

# Bats Indices

## Real-Time European Market Benchmarks



The largest pan-European stock exchange, Bats Europe (Bats), has introduced Bats Indices — real-time, high-quality alternatives to commonly used indices whose values are often delayed by 15 minutes.

### Real-Time Data

Most market tracking indices are shown to individual investors with a 15-minute delay — a lot can happen in 15 minutes.

Bats Indices have changed the way investors see the market allowing them to track market movements as they happen, better informing trading and investment decisions.

### High-Quality, Pan-European Data

Bats is the largest pan-European stock exchange with coverage in 15 national markets. All of the Bats Indices are valued using trading taking place on its exchange with the exception of the Bats UK Alternative 100 which uses ISDX data.

The quality of the stock prices on Bats markets are better than or equal to the national market in the most active stocks most of the time.\*

### Robust, Trusted, Regulated

Bats is a stock exchange regulated by the UK's Financial Conduct Authority (FCA) with a proven commitment to improving markets. Bats has a history of delivering world-class technology, products and services that bring choice and competition to the benefit of all investors.

### Expansion to Europe

Bats launched with 18 UK indices and plans to launch benchmark alternatives to commonly used European indices in late 2016.

Bats Europe is the European arm of Bats Global Markets, a leading financial markets operator. More than a quarter of all European trading occurs on Bats Europe across the 15 markets it covers.

Bats Global Markets is a leading global operator of exchanges and provider of services for financial markets around the globe, committed to Making Markets Better for traders, investors and issuers. To learn more about Bats Global Markets, visit [www.bats.com](http://www.bats.com).

\*Data provided by LiquidMetrix

### Highly Correlated with Better Design

The Bats Indices are highly correlated with comparable benchmarks that investors use every day. The Indices provide accurate and reliable index data. Some key design components are detailed below.

- **Transparency:** Unlike some other index providers, Bats publishes the rules and calculation methodology behind its indices.
- **Based at 10,000:** A base value of 10,000 from 31 December 2010 makes the performance of markets and sectors easy to compare.
- **Accessing the Indices:** Bats brings greatly simplified index licensing and reduced costs which has significantly increased the distribution of Bats real-time index data via broker and media websites.
- **Consistency:** Our pan-European approach allows for comparable benchmarks across Europe for the first time. Unlike current benchmarks, all Bats indices will be created with the same methodology.

### View Bats Indices

A growing number of brokers and financial websites have been adding Bats indices to their offerings.

Visit [www.indices.batstrading.co.uk](http://www.indices.batstrading.co.uk) for real-time data and more information including the rules, methodology and FAQs.